



Sidney Resources Corporation

Lucky Ben Mine Project End of FY2020 Season Update

The Board of Directors has signed a lease amendment extending the lease for the Lucky Ben Properties an additional 5 years beyond when the lease was scheduled to expire at the end of 2019 and with the option to renew the lease an additional 5 years as long as work on the properties remains active. Under the terms of the Lease Amendment, Lessor will be issued 20,000,000 shares of restricted common stock as payment for the lease amendment. Under the terms of the new lease amendment, Sidney Resources Corporation has the option to continue to lease the properties for an indefinite period of time with the condition that development work continues each year.

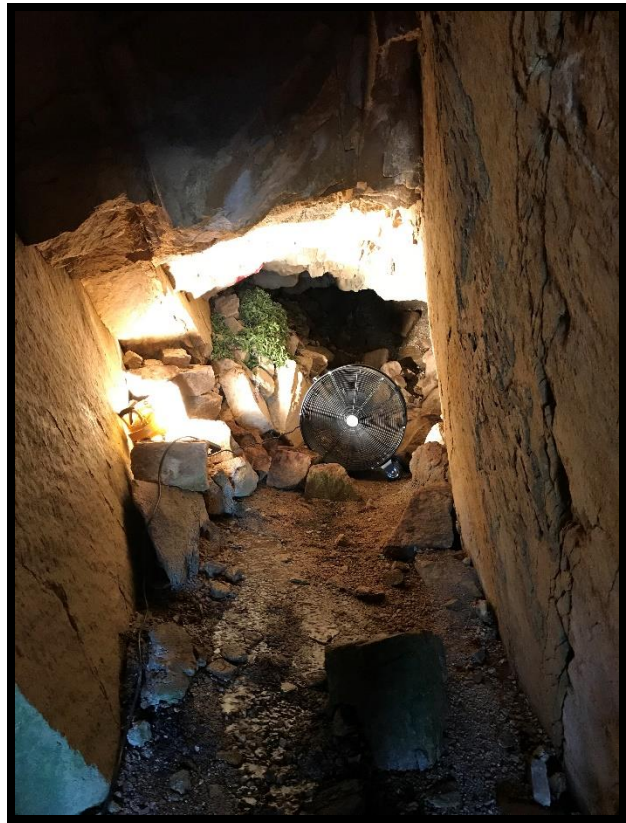
The Board of Directors has obtained funding for this season's operations and completed work to remove the blockage located in the main tunnel and complete extensive sampling at 10 foot intervals for the length of the tunnel with specific interest in the first Stope that was previously mined in the early 1900's. Located the vein structure and identified the location for placement of a new adit at an elevation of 200 feet below the current adit and securing of the new portal. The current adit will also be secured.

During the month of June 2020, work was completed in locating and flagging the proposed route for a new primary access road and an additional extension road improving travel between the lower landing and the upper adit landing. Staff from the U.S. Forest Service McCall Ranger District have reviewed the proposed routes and the process to obtain a permit for both sections of road has been implemented. A conditional use road permit has been submitted for use of the Arlise Gulch Road.

As of June 1, 2020 a significant amount of geological research and sampling at the surface level and in limited areas that could be accessed through the partially caved adit of the Lucky Ben Mine had been completed. This work included trenching and sampling along the vein beyond where the original tunnel had ended and surface sampling of a parallel vein structure that had been located at what was known as the Arlise Gulch Mine. The tunnel of the Lucky Ben was blocked approximately 50 feet from the entrance. Below are pictures of the status of the Lucky Ben Mine at the start of this season.

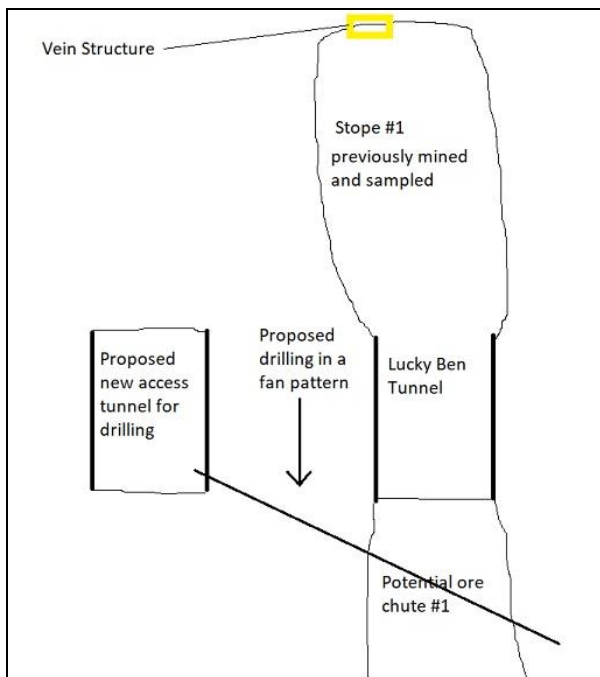
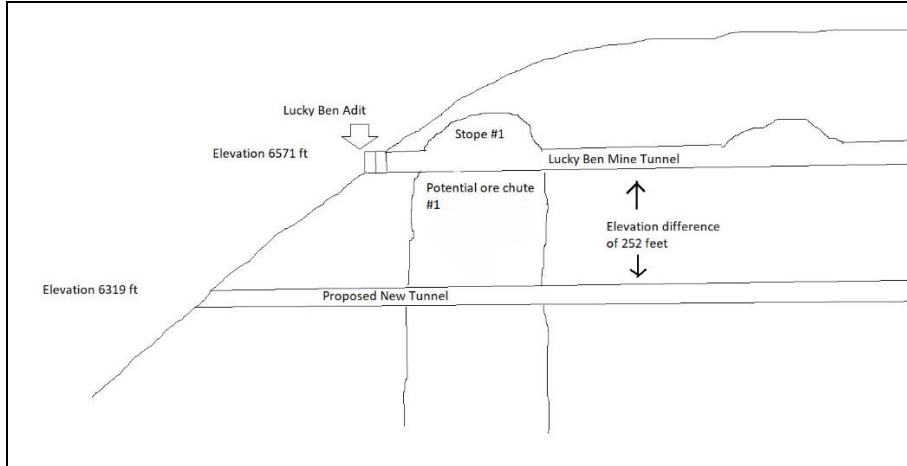


Lucky Ben Adit



Blockage Locate approx. 50 ft from entrance of the Lucky Ben Adit

The volume of work and improvements completed by Groundhog Mining and Milling Company under the direction of Nathan Hunt, the owner, this season are astounding considering the challenges of the terrain and access. The work which included collaring in the original portal to the Lucky Ben, clearing access to nearly 250 feet of original tunnel and vein structure including the first large stope previously mined. This access allowed for sampling to be conducted in areas previously mined and that sampling provided a better understanding of the vein structure, the potential values of the vein structure and how the information contained in a transcript of an interview conducted with the son of the original owner of the Lucky Ben who was present during the original mining work provided an accurate description of how they mined this property. The following images are a rough depiction of how the original mine looked during the time of active mining and the depiction provides a rough outline of what in our opinion will be found with additional sampling and the approach that will be taken to recover the ore located in the first ore chute we believe may be located directly below the stope that was previously mined.



Historical production records from mining activity at the Lucky Ben indicates the average rate of gold recovered per ton was 1.25 ounces. Based upon the information provided in the interview transcript and what we observed and what has been located via ore sampling it is our opinion that the majority of the gold and silver previously recovered came from large stopes such as the first major stope we located and that is shown in the previous images. That stope is approximately 50 feet in length by 50 feet in height and the width of 3.5 feet. The weight of the ore is estimated to be 4300 pounds per cubic yard. Based upon this information it is our opinion that this first stope contained 696 tons of ore. Gold Stone Company completed sampling work in 1984 and that work indicated a vein structure containing 2.25 ounces per ton at a vein width of 1.5 feet. At 3 feet because of dilution the estimated grade would be 1.125 ounces of gold per ton. Based upon this information a 50 ft x 50 ft x 3.5 feet stope containing 696 tons of ore would contain 783 ounces of gold. The value of that gold at \$1800.00 would be \$1,409,400.00. The distance between the existing Lucky Ben tunnel and the proposed new



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tunnel is 252 feet. If the vein structure that was in the first stope continues at depth and in our opinion based upon known geological data from this region, the conclusion we draw from available data is up to 5 additional blocks of ore containing 696 tons of ore would be located within the first ore chute area between the tunnels. Should this prove out to be correct there would be an estimated 3480 tons of ore located in this first ore chute. The value of 3480 tons of ore with a grade of 1.125 ounces of gold at \$1800 per ounce would be \$7,047,000.00. At an estimated net profit of \$1200 per ounce the net profit value would be \$4,698,000.

Samples that have been taken from the Back (Ceiling) of the first stope have a low range of .185 ounces of gold per ton and 1.52 ounces of silver per ton to 1.86 ounces of gold per ton and 45.37 ounces per ton for silver. It is important to note that these samples have been taken from areas that were mined. This is what was left behind.

The work completed this season has put us in a position where we can complete a short amount of drift work extending the tunnel to the left of the existing stope as indicated in the above image. We would complete short drilling runs of approximately no more than 100 ft in length in a fan pattern to confirm the values and structure of the area below the known first stope that has been previously mined and the proposed tunnel. Once the drill work is completed and the sample results are known should the results prove it to be economically feasible as we believe it will, we would collar in the lower portal to the left of the vein that we have located and drift to a distance located below the known stope. We would then complete another set of short drill runs in a fan pattern to confirm the location and values of the ore chute. Should these results once again be consistent we would then complete a short drift over to the ore chute and mine the ore chute up to the existing tunnel. This process would be repeated along the vein structure. Based upon known information we believe there are 3 additional stopes for a total of 4 stopes within the first 1000 feet of tunnel that have been previously mined. The following images show the progress that was made this season at the Lucky Ben Mine.



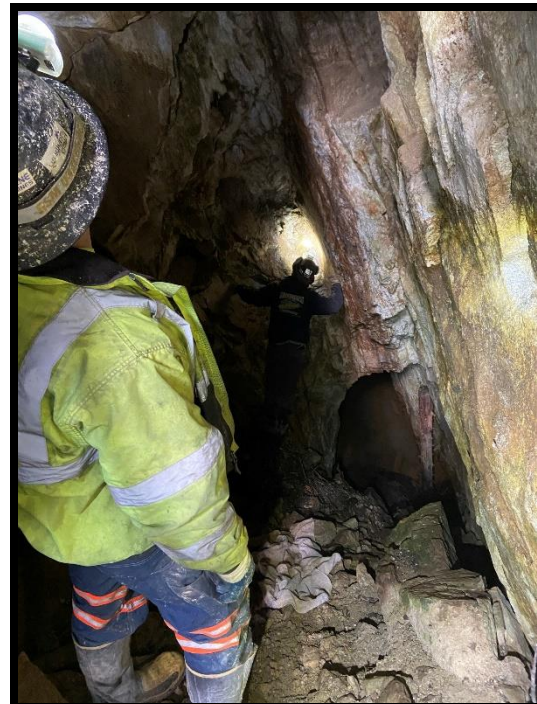
Lucky Ben Adit under Construction



Addition of air handling equipment



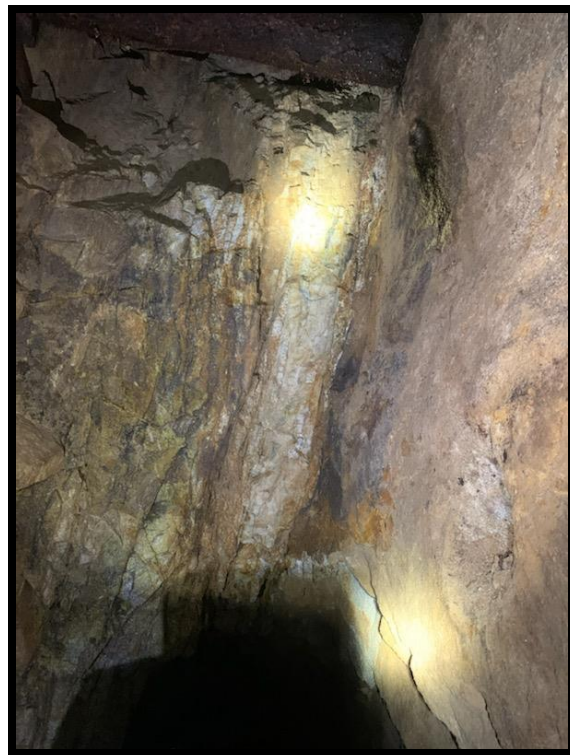
Lucy Ben Tunnel between Stopes 1 & 2



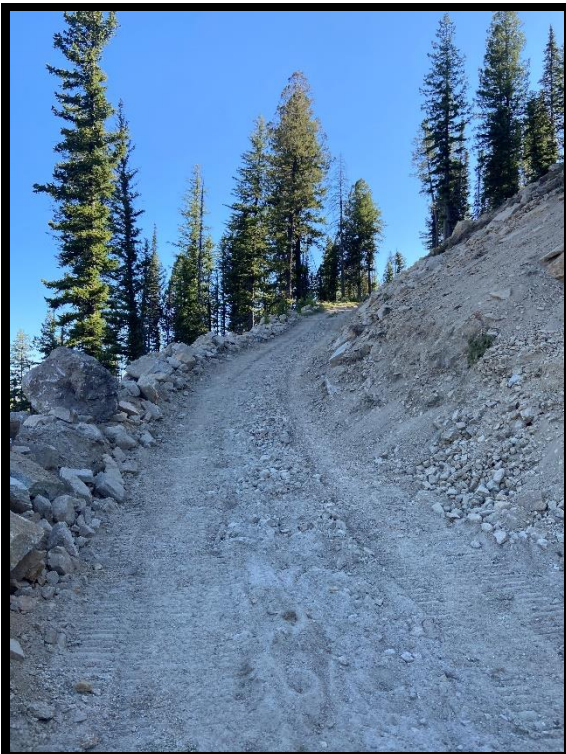
Inside Stope #1 Lucky Ben Mine



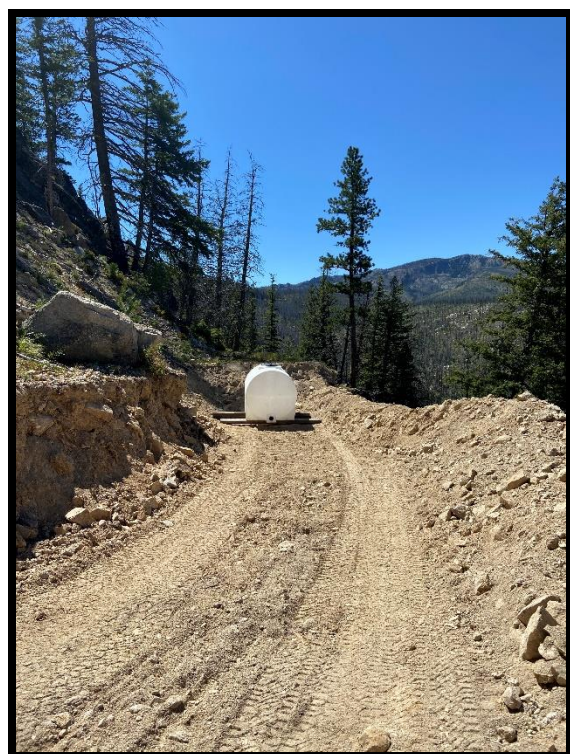
Lucky Ben Vein Structure Stope #1



Lucky Ben Vein Structure Stope #1



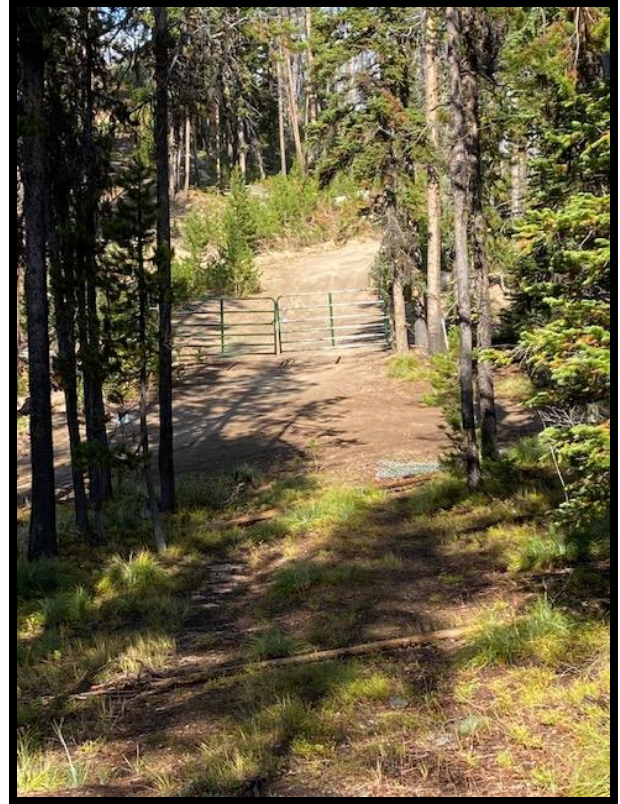
Road improvements to Lucky Ben Adit



Placement of water tank for drilling



Improvements to the Lucky Ben Adit Area



New gate as part of enhanced area security

Additional photos of progress and sample locations will be made available on our website located at www.sidneyresourcescorporation.com in the near future.

The Lucky Ben Mine site is now secure for the winter and we are developing projected costs for next season. We are working with the U.S. Forest Service at the McCall Ranger District to obtain approval to construct a new access road to the Lucky Ben Property and additional roads that will provide for more efficient movement on the property as work continues to progress. The Mine Operational Plan requested by the U.S. Forest Service is nearing completion. Based upon what we observed and the data obtained this season we are exploring the feasibility of permitting a temporary portable mill site on the Lucky Ben property and this concept is supported by the Lessor. Groundhog Mining has a portable mill that we are determining if it would meet the needs should we be able to begin mining the first potential ore in the chute under the first stope. We would most likely need to add two float circuits to the mill in order to be able to recover the silver contained in the ore.

We are also exploring using waste rock to fill the stopes after they have been mined in lieu of having tailings piles located on the property. A high priority for Sidney Resources is to ensure we complete operations is the most environmentally friendly methods as possible.



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It has definitely been the most productive and exciting season for us. Over the winter months we will work with Groundhog Mining to finalize operational plans and a budget for next year. The management will focus on ensuring we are able to secure the necessary funding to continue working on location for a full season that will likely begin on June 1, 2020 and continue until at least October 31, 2020. Based upon this season's work it is our opinion we could begin active production mining next season.

We are exploring plans with Groundhog Mining to have a plan in place where underground mining can continue year-round with the stockpiling of ore and then run the portable mill during the summer season with the goal of purchasing additional property to explore and develop.

Safe Harbor Forward-Looking Statements

This update contains "forward-looking statements".

All statements, other than statements of historical fact that address activities, events, or developments that Sidney Resources Corporation believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect", and "intend" and statements an event or result "may", "will", "can", "should", "could" or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect current internal projections, expectations or believes of Sidney Resources Corporation based on information currently available to Sidney Resources Corporation. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by Sidney Resources Corporation with securities regulatory authorities, that may cause the actual results of Sidney Resources Corporation to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Sidney Resources Corporation. Sidney Resources Corporation expressly disclaims any obligation to update or revise any such forward-looking statements. Investing in gold and silver mine exploration or production projects such as our project are high risk investments and we encourage any investor to proceed with great caution and to not allow information contained in social media, message boards or other sources that are not posted directly by Sidney Resources Corporation to influence investment decisions regarding Sidney Resources Corporation.