

Lucky Ben Mine Project Update

Management is excited to announce that we have met the goals we set for raising capital for this year and the operational plan for the Lucky Ben Mine Project site is now fully funded. Our contractor, Groundhog Mining & Milling Company, has been on location and completed the notice of location process for nine additional lode claims and is finalizing the setting of the claim corner posts and the documentation process. This brings our total claims for this project to seventeen which includes the three patented lode claims, the Lucky Ben, the Lucky Ben Extension and the Hornet. We have identified and located the vein structure that was previously worked at what was known as the Arlise Mine. We located the original Adit for the Arlise and two open stopes. We will begin extensive sampling work at this location and are pleased at the close location of this site to the current Adit of the Lucky Ben.

The road to the project site held up well during the winter and will be ready for equipment to move in with a minimal amount of maintenance. We have also finalized crew housing arrangements for the entire season.

Groundhog Mining and Milling is preparing to mobilize equipment once the main road to Warren Idaho has been opened for traffic. We anticipate that will occur within the week. In addition to the drilling and drift work planned for this season, we will complete extensive trench and sampling work along the vein structure and complete additional exploration work on the new claims as well as the Ben South Lode Claim and the Dandy Don Lode Claim.

Our Vice President of Operations, Dan Hally, will be on location the first week of June and plans to provide an extensive photo update of the project.